

Amendment

January Session, 2013

LCO No. 7842

SB0085907842HD0

Offered by:

REP. MEGNA, 97th Dist.

To: Senate Bill No. 859

File No. 23

Cal. No. 579

(As Amended by Senate Amendment Schedule "A")

"AN ACT CONCERNING THE REGULATION OF PRIVATE TRANSFER FEES."

- 1 Strike subsection (c) in its entirety and insert the following in lieu
- 2 thereof:
- 3 "(c) Each contract offered or entered into on or after the effective
- 4 date of this section for the sale of real property located in this state that
- 5 is encumbered by a private transfer fee obligation imposed prior to the
- 6 effective date of this section shall include a provision disclosing the
- 7 existence of and a description of such obligation."
- 8 Strike subsections (d) and (e) in their entirety